

STRENGTHENING OF THE ANTI-TRUST SYSTEM

(TC-97-09-38-0)

EXECUTIVE SUMMARY

EXECUTING AGENCY: Comisión de Libre Competencia y Asuntos del Consumidor (CLICAC).

OBJECTIVES: The project seeks to strengthen CLICAC's institutional ability to execute its competition, consumer protection, and trade advisory responsibilities.

DESCRIPTION: The project's specific objectives are to i) enhance CLICAC's ability to establish and execute antitrust policies that will increase competition in Panama's economy; ii) develop conceptual principles and methodologies for enforcing Panama's consumer protection laws and applying CLICAC's consumer advocacy mandate; iii) build an analytical framework for resolving anti-dumping and subsidy issues; and iv) create guidelines for exercising CLICAC's authority to advise on safeguards requests due to unfair trade practices.

FINANCING: Modality: Grant

Recipient: US\$420,000.00
MIF (Technical Cooperation Facility): US\$622,100.00
Total: US\$1,042,100.00

IMPLEMENTATION SCHEDULE: Execution Period: 18 months
Disbursement Period: 24 months

EXCEPTION TO POLICIES AND PROCEDURES: There are no exceptions to Bank policies and procedures.

SPECIAL CONTRACTUAL CONDITIONS: Before the first disbursement: (i) prepare a detailed Work Plan for the program; (ii) create the Project Execution Unit through an internal directive approved by the Commissioners.