State BEARFACTS 1995 – 2005
Alabama

The population of Alabama in 2005 was 4,548,327. Its rank was 23rd in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Alabama had a per capita personal income (PCPI) of $29,255. This PCPI ranked 40th in the United States and was 84 percent of the national average, $34,685. The 2005 PCPI reflected an increase of 4.7 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Alabama was $19,441 and ranked 38th in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Alabama had a total personal income (TPI) of $133,063,433*. This TPI ranked 24th in the United States. In 1995 the TPI of Alabama was $83,534,453* and ranked 25th in the United States. The 2005 TPI reflected an increase of 5.4 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Alabama. In 2005 net earnings accounted for 66.9 percent of TPI (compared with 66.1 in 1995); dividends, interest, and rent were 14.3 percent (compared with 17.1 in 1995); and personal current transfer receipts were 18.8 percent (compared with 16.8 in 1995). From 2004 to 2005 net earnings increased 6.1 percent; dividends, interest, and rent decreased 1.3 percent; and personal current transfer receipts increased 8.2 percent. From 1995 to 2005 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 2.9 percent; and personal current transfer receipts increased on average 6.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Alabama increased from $92,886,353* in 2004 to $98,629,913* in 2005, an increase of 6.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $61,648,894* to the 2005 estimate was 4.8 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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