# State BEARFACTS 1995 – 2005
# Mississippi

The population of Mississippi in 2005 was 2,908,496. Its rank was 31st in the nation.

## PER CAPITA PERSONAL INCOME

In 2005 Mississippi had a per capita personal income (PCPI) of $25,454. This PCPI ranked 49th in the United States and was 73 percent of the national average, $34,685. The 2005 PCPI reflected an increase of 5.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Mississippi was $16,885 and ranked 50th in the United States. The 1995-2005 average annual growth rate of PCPIwas 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

## TOTAL PERSONAL INCOME

In 2005 Mississippi had a total personal income (TPI) of $74,033,123*. This TPI ranked 34th in the United States. In 1995 the TPI of Mississippi was $45,973,367* and ranked 32nd in the United States. The 2005 TPI reflected an increase of 6.1 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Mississippi. In 2005 net earnings accounted for 64.3 percent of TPI (compared with 65.2 in 1995); dividends, interest, and rent were 9.5 percent (compared with 15.0 in 1995); and personal current transfer receipts were 26.2 percent (compared with 19.8 in 1995). From 2004 to 2005 net earnings increased 3.9 percent; dividends, interest, and rent decreased 17.0 percent; and personal current transfer receipts increased 25.1 percent. From 1995 to 2005 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 7.9 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mississippi increased from $49,326,124* in 2004 to $51,161,429* in 2005, an increase of 3.7 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of $32,891,836* to the 2005 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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